



BRONX COMMUNITY COLLEGE

Statement of Net Position (Unaudited)
FY 2018

	Discretely presented components		Total
	Business-type activities	units	
	University	Supporting organizations	
Assets:			
Current assets:			
Cash and cash equivalents	\$ 12,656,512	4,989,528	17,646,040
Short-term investments	567,440	2,234,758	2,802,198
Restricted deposits held by bond trustees	0	0	0
Restricted amounts held by the Dormitory Authority of the State of New York	0	0	0
Receivables, net	16,057,482	649,852	16,707,334
Prepaid expenses and other current assets	186,743	45,118	231,861
Total current assets	29,468,176	7,919,256	37,387,432
Noncurrent assets:			
Restricted cash	0	0	0
Long-term investments, unrestricted	226,290	0	226,290
Long-term investments, restricted	735,020	243,965	978,985
Restricted deposits held by bond trustees	0	0	0
Long-term receivables, net	29,191	5,684	34,874
Deferred financing costs	0	0	0
Capital assets, net	229,047,041	20,246	229,067,287
OPEB assets	124,161	0	124,161
Other noncurrent assets	0	0	0
Total noncurrent assets	230,161,703	269,895	230,431,598
Total assets	259,629,879	8,189,151	267,819,030
Deferred outflows of resources:			
Deferred amount on debt refundings	901,509	0	901,509
Interest rate swap agreements	2,221,778	0	2,221,778
Pension related	0	0	0
Deferred outflow - OPEB	0	0	0
Total deferred outflows of resources	3,123,287	0	3,123,287
Liabilities:			
Current liabilities:			
Accounts payable and accrued expense	11,122,102	400,213	11,522,314
Compensated absences	3,079,668	0	3,079,668
Unearned tuition and fees revenue	389,447	175,153	564,600
Accrued interest payable	0	0	0
Current portion of long-term debt	4,278,575	0	4,278,575
Unearned grant revenue	2,919,425	0	2,919,425
Collateral held for securities lending	0	0	0
Other current liabilities	1,880,075	0	1,880,075
Deposit held in custody for others	8,078,000	309,666	8,387,666
Current portion of pension liabilities	0	0	0
Total current liabilities	31,747,293	885,032	32,632,324
Noncurrent liabilities:			
Compensated absences	2,529,687	0	2,529,687
OPEB liability	0	0	0
Long-term debt	132,090,604	0	132,090,604
Federal refundable loans	32,548	0	32,548
Interest rate swap agreements	2,221,778	0	2,221,778
Other noncurrent liability	22,712	0	22,712
Long-term pension liabilities	0	0	0
Total noncurrent liabilities	136,897,329	0	136,897,329
Total liabilities	168,644,622	885,032	169,529,653
Deferred inflows of resources:			
Interest rate swap agreements	0	0	0
Pension related	0	0	0
Deferred inflow - OPEB	0	0	0
Total deferred inflows of resources	0	0	0
Net position:			
Net invested in capital assets	92,986,184	20,246	93,006,430
Restricted:			
Nonexpendable	83,378	207,435	290,813
Expendable:			
Debt services	48,047	0	48,047
Scholarships and general educational support	689,379	162,618	851,997
Loans	1,039,560	0	1,039,560
Other	864,821	519,299	1,384,120
Unrestricted	(1,602,824)	6,394,521	4,791,697
Total net position	\$ 94,108,544	7,304,119	101,412,663



BRONX COMMUNITY COLLEGE

Statement of Revenues, Expenses, and Changes in Net Position (Unaudited)

FY 2018

	Business-type activities		Discretely presented component units	Total
	University	Supporting organizations	Elimination units	
Revenues:				
Operating revenues:				
Tuition and fees (Net of allowance of \$43,400,190)	\$ 7,162,805	990,578	0	8,153,383
Grants and contracts:				
Federal	38,560,434	165,026	0	38,725,459
New York State	23,241,906	628,937	0	23,870,843
New York City	1,414,511	543,101	0	1,957,612
Private	1,936,015	0	0	1,936,015
Total grants and contracts	65,152,865	1,337,064	0	66,489,929
Sales and services of auxiliary enterprises	0	560,942	0	560,942
Other operating revenues	332,684	1,685,975	(991,966)	1,026,692
Total operating revenues	72,648,354	4,574,558	(991,966)	76,230,946
Expenses:				
Operating expenses:				
Instruction	74,959,714	1,084	0	74,960,798
Research	408,948	0	0	408,948
Public service	2,630,996	0	0	2,630,996
Academic support	10,013,747	725,117	0	10,738,864
Student service	15,281,469	767,961	0	16,049,430
Institutional support	28,629,338	579,456	(525,081)	28,683,713
Operation and maintenance of plant	19,650,153	0	0	19,650,153
Scholarships and fellowships	18,352,429	99,471	0	18,451,900
Auxiliary enterprises	0	2,371,747	(466,885)	1,904,862
Depreciation and amortization expense	6,172,854	23,294	0	6,196,149
OPEB expenses	0	0	0	0
Total operating expenses	176,099,650	4,568,131	(991,966)	179,675,815
Operating gain	(103,451,296)	6,428	0	(103,444,868)
Nonoperating revenues (expenses):				
Government appropriations/transfers:				
New York State	28,930,774	0	0	28,930,774
New York City	63,210,913	0	0	63,210,913
Gifts and grants:	987	491,406	0	492,393
Investment income, net	10,813	6,701	0	17,514
Interest expense	(5,297,284)	0	0	(5,297,284)
Net (depreciation) appreciation in fair value of investments	81,568	13,478	0	95,046
Other nonoperating revenues (expenses), net	(8,233,291)	42	0	(8,233,249)
Net nonoperating revenues, net	78,704,479	511,627	0	79,216,106
(Loss) income before other revenues	(24,746,817)	518,055	0	(24,228,762)
Capital appropriations	13,731,334	0	0	13,731,334
Additions to permanent endowments	0	0	0	0
Transfer (from University) to Foundation	0	0	0	0
Total other revenues	13,731,334	0	0	13,731,334
Increase in net position	(11,015,483)	518,055	0	(10,497,428)
Net position at beginning of year	105,124,027	6,786,064	0	111,910,091
Net position at end of year	\$ 94,108,544	7,304,119	0	101,412,663