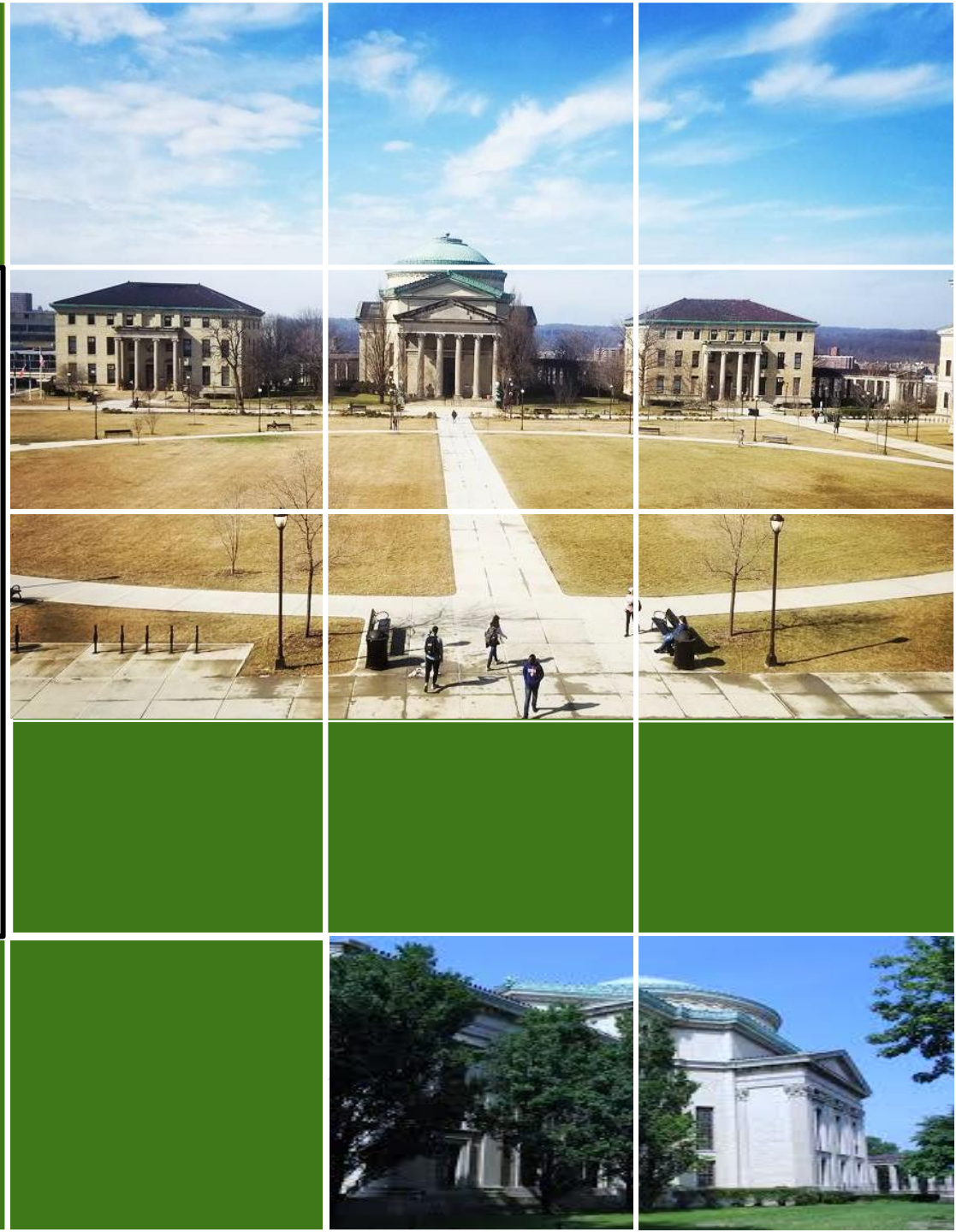


Financial Aid Presentation

Presenter:





Student Grants

Do not have to be paid back and are provided to students based on financial need and include:

- ▶ Federal Pell Grant Program
- ▶ TAP (Tuition Assistance Program)



Types of Financial Aid Funds:

- ▶ Federal funds include the following:
 - ▶ Federal Pell Grant, Federal Supplemental Educational Opportunity Grant (FSEOG), Federal Work-Study
- ▶ Federal Loans:
 - ▶ Federal Direct Loan and Perkins Loan
- ▶ State funds include:
 - ▶ Tuition Assistance Program, Aid for Part-Time Study, Part-Time TAP

FAFSA and TAP Application Dates:

- ▶ FAFSA and TAP applications must be renewed beginning every year on October 1st.
- ▶ **The current application is for Fall 2018-Spring 2019**
- ▶ **The application for 2019-2020 will be available next week!**
- ▶ If you have not yet, you must complete your 2018-2019 FAFSA/TAP application ASAP.
- ▶ **Use the 2016 tax information for 2018-2019**
- ▶ **Use the 2017 tax information for 2019-2020**

Tuition Assistance Program (TAP)

- ▶ Students may complete the application once they have submitted their FAFSA application.
- ▶ General Requirements:
 - ▶ Must be NYS residents for at least one year.
 - ▶ Have a High School Diploma OR G.E.D
 - ▶ Take the Ability To Benefit (ATB) Test **prior** to the start of the semester and pass. (Required only if HS Diploma is from outside of USA)
 - ▶ Registered for at least 12 college credits within your major.

Scholarships:

- ▶ Additional money that may help you beyond your tuition and fees!
- ▶ Does not have to be paid back.

For more information and to apply for scholarships, go to www.bcc.cuny.edu

Click Admissions and Financial Aid > Scholarships >
Access the BCC Scholarship Application

Loans:

Federal

- ▶ Subsidized- the government pays the interest on the loan amount until you graduate or fall below half-time.
- ▶ Unsubsidized-You will be charged interest while you are in college but you do not have to begin paying back the loan until you complete college or fall below half-time.

Private *(To be used as last option)*

- ▶ Students will need to research which private loan fits their needs. This option is for those who have exhausted all other types of aid.



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Click here for financial aid/bill/refund details



Finances

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[weekly schedule](#) ▶

SEARCH FOR CLASSES

Holds

Do Not Cancel registration
Do Not Cancel registration
Advisement No Enrollment

[details](#) ▶

Check holds here



To Do List

[File your TAP Application](#)
[Sign Up Now for CUNY A!ert](#)

[more](#) ▶

Check any pending items that you need to submit/complete here



Milestones

No Milestones

Enrollment Dates

Enrollment Appointment

You may begin enrolling for the 2017 Spring Term Regular Academic Session on October 24, 2016.



You have no outstanding charges at this time.

[Enroll/Manage Payment Plan](#)

SAP - Satisfactory Academic Progress

Two types of SAP:

▶ Federal Satisfactory Academic Progress:

- ▶ Includes all Title IV programs: Federal Pell Grant, Federal Supplemental Educational Opportunity Grant (FSEOG), Federal Work-Study, Federal Direct Loans, and Perkins Loans).

▶ New York State Satisfactory Academic Progress

- ▶ Includes: Tuition Assistance Program, Aid for Part-Time Study, Part-Time TAP.

Federal Grants and Loans:

There are **three** requirements to meet for federal aid:

1.

Minimum GPA Chart

Attempted Credits	Minimum GPA
.05-12	1.50
13-24	1.75
25-Upwards	2.00

2. Pace of Progression: A student must successfully earn a minimum number of credits based upon the number of attempted credits.

Pace of Progress Chart

Attempted Credits	6	12	18	24	30	36	42	48	54	60	66	72	78	84	90
Credits Earned	0	0	2	4	6	13	19	23	27	33	39	44	49	55	61

3. Maximum Time Frame: A student may attempt no more than 150% of the credits required for completion of a degree.

Maximum Time Frame

For example, students need a minimum of 60 credits to earn a degree at BCC.

150% of 60 credits is 90. A student may attempt no more than 90 credits to earn 60. If a student has attempted 91 credits and only have earned 50 credits they are no longer eligible for federal aid.

New York State Aid:

There are **two** categories for progress:

1.

Academic Progress Chart from 2007 - 2010 For associate degree students who receive their first award in the 2007-08 through the 2009-10 academic years or meet the NYS definition of remedial students.						
To be certified for payment #. This is referring to the number of semester(s)	1	2	3	4	5	6
Payment points to be accrued	6	12	18	24	30	36
At the end of the prior semester, students must have earned this # of credits	0	3	9	18	30	45
With at least this GPA	0	0.5	0.75	1.3	2.0	2.0

2.

Academic Progress Chart as of Fall 2010

For associate degree students who receive their first award in the 2010-11 academic year and thereafter or do not meet the NYS definition of remedial student.

To be certified for payment #. This is referring to the number of semester(s)	1	2	3	4	5	6
Payment points to be accrued	6	12	18	24	30	36
At the end of the prior semester, students must have earned this # of credits	0	6	15	27	39	51
With at least this GPA	0	1.3	1.5	1.8	2.0	2.0

What includes attempted credits?

- ▶ The following grades will count towards your total attempted credits:
 - ▶ A, A-, B+, B, B-, C+, C, C-, D+, D, D-, F
 - ▶ W – (Official withdrawals).
 - ▶ WU – (Unofficial withdrawals).
 - ▶ WN – (Never attended).
 - ▶ WA – (Administrative withdrawal)
 - ▶ WD – (Dropped classes after classes begin)

Contact us:

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