

A photograph of a university campus. In the foreground, a paved path curves through a green lawn. To the left, there are some bushes and a trash can. In the background, there are several large, classical-style buildings with columns and a dome. The sky is blue with white clouds. The text "Financial Report FY18 Plan" is overlaid in the center of the image.

Financial Report FY18 Plan

Senate Report – November 16, 2017

CUNY BUDGET PLANNING CYCLE

January	Chancellor's Budget Request issued for upcoming FY
December - January	Current Templates to Colleges/ Divisions
February:	Enrollment/productivity data to Colleges (including data over time and data enabling comparisons among Departments)
January- March	Divisions engage in their own process for planning
Late March	College/Division level documents due electronically to Budget Office (simplify forms to OTPS and new requests)
Late March	Provost prioritizes academic unit plans
April	President, Provost, and Vice Presidents prioritize institutional plans
July - September	UBO issues initial allocations
October-November	Finalize annual financial plan/Present to College

Tax Levy Ledgers

College Operations

- The Tax Levy Budget provides funding for college operations based various models that take student body, faculty and campus facilities into account.
- A three-year weighted enrollment average is used to the allocation to fund the following functions: Instruction, Instructional Support, Library, Student Services, General Administration and General Institutional Services.

Student Technology Fee

- The Student Tech Fee STF is a fee assessed to each student each semester for technology support and enhancements for students.
- The spending plan is approved each year by the Technology Fee committee which includes administrators, faculty and students.

Bronx Education Opportunity Center

- The EOC represents State allocation to support the administration of the NYC-based Education Opportunity Center.

Early Childhood Center

- State allocation to provide complete childcare services to the students enrolled at the College.

Adult and Continuing Education

- ACE is non-credit educational, business and professional programs for adults, families and the community. Self-sustaining, costs are offset by course fees.

Related Entities

Bronx Community College Association

- The Association is a nonprofit entity created for the principle purpose of developing and cultivating educational, social, cultural, and recreational activities among BCC students. The revenue is derived primarily from Student Activity Fees levied by CUNY and collected by the College on the Association's behalf.

Bronx Community College Auxiliary Enterprises Corporation

- The Auxiliary is a nonprofit entity created for the principle purpose of developing and cultivating educational, social, cultural, and recreational activities among BCC community. The revenue is derived from bookstore, cafeteria, and parking, and EOC administrative funds. Revenue is also derived from film and photo rentals.

Fiscal Year 2018 Budget

Bronx Community College-CUNY Resources and Expenditures - All Funds Fiscal Year 2018 Budget

Amounts in \$000's

	Tax Levy Ledger 2	Tax Levy Ledger 3: Tech Fee	Tax Levy Ledger 3: EOC	Tax Levy Ledger 3: ECC & Misc	Tax Levy Ledger 3: ACE	BCC Inc Association	Auxiliary Enterprises	Parking	Auxiliary EOC	ECC	BCC Reserve: Restricted (GENERAL ACCOUNT)	BCC Foundation	ACE reserve	BCC Total**
Resources														
Tax Levy Allocation (Revised Initial)	92,827													92,827
Tax Levy Allocation (Pending)	2,274	2,172	4,680	463	339									9,928
Revenue Collection Shortfall														
ACE 17.5% Fee														
Non Tax Levy Programs						975	486	163	75	1,236	379			3,314
Investment Income														
Scholarships, Grants & Contract												811		811
Total Resources	95,101	2,172	4,680	463	339	975	486	163	75	1,236	379	811	0	106,880
Expenditures														
PS Regular, Retros & All Other PS	68,436		2,999	157	36	275	10			1,002				72,915
Overtime	1,403													1,403
Adjuncts	10,444	75	184		121									10,824
Temporary Service	5,529	552			52									6,133
Total PS	85,812	627	3,183	157	209	275	10	0	0	1,002	0	0	0	91,275
Supplies	1,414	45	144		5	149	230	22		115				2,124
Equipment & Furniture	1,579	387			17	41	8	4		47				2,083
Books/Subscriptions/Memberships	361	190	5		4	34	7			3				604
Fuel	96													96
Maintenance	1,484	56	781				0	68						2,389
Professional & Other Services	1,434	867	557	306	73	452	50	26		58	10	677		4,510
Financial Aid	1,583													1,583
Travel	127		10			24	21			11				193
Additional OTPS to be allocated	1,211													1,211
Total OTPS	9,289	1,545	1,497	306	99	700	316	120	0	234	10	677	0	14,793
Total Expenditures*	95,101	2,172	4,680	463	308	975	326	120	0	1,236	10	677	0	106,068
Beginning Fund Balance	1,870	723	0	0	(34)	1,028	2,269	178	278	1,938	7,396	1,384	1,362	18,392
Net Surplus/(Deficit)	0	0	0	0	31	0	160	43	75	0	369	134	0	812
Other Transfers/Adjustments														
Ending Fund Balance	1,870	723	0	0	(3)	1,028	2,429	221	353	1,938	7,765	1,518	1,362	19,204

*Based on CUNY's initial allocation, pending approval of BCC's FY 2018 Financial Plan.

**Does not include operations from the Research Foundation.

Funding Allocations By Fiscal Year

\$ in 000's	FY 2018 Projected Allocation	FY 2018 Revised Initial Allocation	FY 2017 Year- End Prelim Allocation
Tax Levy (Fund 10)			
General Allocation	\$83,507	\$83,699	\$83,182
Lump Sum/Restricted Allocation	\$5,691	\$3,626	\$4,882
ASAP (Program & Construction)	\$5,903	\$5,502	\$4,192
Total Tax Levy	\$95,101	\$92,827	\$92,256
Fund 11 Allocations			
Tech Fee	\$2,172	\$0	\$2,271
ACE	\$339	\$0	\$339
Childcare Center	\$306	\$0	\$306
EOC	\$4,680	\$0	\$3,962
Other Income-Fund 11	\$157	\$0	\$157
Total Fund 11	\$7,654	\$0	\$7,035
Total Allocations	\$102,755	\$92,827	\$99,291

- General allocation increased \$325k
- Lump Sum Allocations increased \$809K
 - ✓ Collective Bargaining, \$300K
 - ✓ CUNY Start & Math Start, \$200K
 - ✓ Collaborative Programs, \$155K
 - ✓ College Now, \$78K
- Net funding for ASAP rose \$1.7 million, program funding increased \$2.4 million, while construction funding declined \$700K
- Excluding the EOC, Fund 11 allocations are projected remain at FY 2017 levels



**Five-Year Capital Plan
FY 2018-2019 to FY 2022-23
Bronx Community College**

(Projects in priority order; costs in \$ thousands)

Project Name	Estimated Project Cost	Funding Received as of FY 17-18	FY 18-19 Phase Req.	FY 19-20 Phase Req.	FY 20-21 Phase Req.	FY 21-22 Phase Req.	FY 22-23 Phase Req.	Five-Year Request Total	Funds to Complete
(B) Campus-Wide Fire Alarm Replacement	\$29,500	\$4,995	DC \$8,500	C \$6,000	C \$6,000	C \$4,005		\$24,505	
(B) Campus-Wide Roofing	\$25,000	\$16,068	C \$6,000	C \$2,932				\$8,932	
(B) Window Replacement Colston-Community Halls	\$19,000		DC \$6,000	C \$13,000				\$19,000	
(B) Technology Infrastructure Modernization	\$11,000		DC \$3,000	C \$3,000	C \$3,000	C \$2,000		\$11,000	
(B) Campus-Wide Utility Upgrades Ph. 6	\$30,000			C \$30,000				\$30,000	
(B) Alumni Gym Upgrades	\$9,000			D \$1,000	C \$8,000			\$9,000	
(B) Nichols Hall Infrastructure Upgrade	\$9,600				DC \$9,600			\$9,600	
(B) Carl Polowczyk Hall Renovation	\$8,500				DC \$8,500			\$8,500	
(B) Instructional Buildings Infrastructure Upgrades	\$13,140				DC \$3,000	C \$3,000	C \$7,140	\$13,140	
(B) Accessibility Upgrades	\$22,700				DC \$3,500	C \$10,000	C \$9,200	\$22,700	
(B) Community Hall Renovation	\$7,000					DCE \$7,000		\$7,000	
(B) Guggenheim Hall Envelope	\$5,000					DC \$5,000		\$5,000	
(B) Campus-Wide Site Rehabilitation	\$9,400						DC \$9,400	\$9,400	
Subtotal			\$23,500	\$55,932	\$41,600	\$31,005	\$25,740		

Five-Year Plan Total

\$177,777

(B) = Major Bonded Project, (R) = Minor Rehabilitation Project
A = Acquisition, D = Design, C = Construction, E = Equipment

Capital Plan – Resolution A Request



Borough President and City Council Capital Funding Requests FY 2019

(in priority order; amounts in \$ thousands)

	Phase*	City Request \$	<i>CCs: total with State match</i>
Bronx Community College			
Campus-Wide Utility Upgrades	CE	\$500	<i>\$1,000</i>
Alumni Gym HVAC and ADA Upgrades	DCE	\$3,000	<i>\$6,000</i>
Science Lab and Classroom Upgrades	DC	\$400	<i>\$800</i>
	City Request Total	\$3,900	

BRONX COMMUNITY COLLEGE
AUXILIARY ENTERPRISE CORPORATION, INC.
FISCAL YEAR 2018 BUDGET PRESENTATION SUMMARY*

REVENUE:

Description	General Fund	Parking Fund	EOC Overhead	Total
Facility Rental Revenue -- Film/Photo	\$ 364,240.00	\$ -	\$ -	\$ 364,240.00
Interest Revenue	\$ 2,000.00	\$ -	\$ -	\$ 2,000.00
Bookstore Comission Revenue	\$ 48,000.00	\$ -	\$ -	\$ 48,000.00
Cafeteria Comission Revenue	\$ 145,000.00	\$ -	\$ -	\$ 145,000.00
Catering Comission Revenue	\$ 15,000.00	\$ -	\$ -	\$ 15,000.00
Vending Comission Revenue	\$ 186,000.00	\$ -	\$ -	\$ 186,000.00
Pouring Rights Comission Revenue	\$ 50,000.00	\$ -	\$ -	\$ 50,000.00
Royalties - SMA	\$ 2,000.00	\$ -	\$ -	\$ 2,000.00
Royalties - Vending	\$ 37,800.00	\$ -	\$ -	\$ 37,800.00
Parking Fees	\$ -	\$ 163,000.00	\$ -	\$ 163,000.00
Miscellaneous Income - EOC Overhead Fund	\$ -	\$ -	\$ 75,000.00	\$ 75,000.00
Total Revenue	\$ 850,040.00	\$ 163,000.00	\$ 75,000.00	\$ 1,088,040.00
TOTAL REVENUES	\$ 850,040.00	\$163,000.00	\$ 75,000.00	\$1,088,040.00

EXPENSES:

PROGRAM SERVICES				
Parking	\$ -	\$ 120,000.00	\$ -	\$ 120,000.00
Public Relations	\$ 50,000.00	\$ -	\$ -	\$ 50,000.00
Academic Support	\$ 80,000.00	\$ -	\$ -	\$ 80,000.00
Student Services	\$ 50,000.00	\$ -	\$ -	\$ 50,000.00
SUPPORTING SERVICES				
Management & General	\$ 36,500.00	\$ -	\$ -	\$ 36,500.00
Campus Functions	\$ 110,000.00	\$ -	\$ -	\$ 110,000.00
Total Expenses	\$ 326,500.00	\$ 120,000.00	\$ -	\$ 446,500.00
TOTAL EXPENSES	\$ 326,500.00	\$120,000.00	\$ -	\$ 446,500.00
EXCESS REVENUE OVER EXPENSES	\$ 523,540.00	\$ 43,000.00	\$ 75,000.00	\$ 641,540.00

FUND BALANCE ALLOCATIONS:

BEGINNING BALANCE ('18 Preliminary)	\$2,269,462.00	\$177,647.00	\$ -	\$2,447,109.00
ENDING BALANCE	<u>\$2,793,002.00</u>	<u>\$220,647.00</u>	<u>\$ 75,000.00</u>	<u>\$3,088,649.00</u>

** Includes Revenue for Film/Photo not included in formally adopted budget.*

**BRONX COMMUNITY COLLEGE ASSOCIATION, INC. (BCC, INC.)
STUDENT ACTIVITIES FEES DISTRIBUTION* (CONSERVATIVE)**

FY 2018

REVENUE:

	Part Time Headcount	Full Time Headcount	Part Time Rate	Full Time Rate	P/T Revenue	F/T Revenue	Total	Projected Collections@95%
Summer	1,861		\$ 33.15		\$ 61,692.15		\$ 61,692.15	\$ 58,607.54
Fall	3,250	6,612	\$ 33.15	\$ 58.15	\$ 107,737.50	\$ 384,487.80	\$ 107,737.50 \$ 384,487.80	\$ 102,350.63 \$ 365,263.41
Spring	3,200	6,300	\$ 33.15	\$ 58.15	\$ 106,080.00	\$ 366,345.00	\$ 106,080.00 \$ 366,345.00	\$ 100,776.00 \$ 348,027.75
Sub Total					\$ 275,509.65	\$ 750,832.80	\$ 1,026,342.45	\$ 975,025.33

Earmarked Allocating Body

College Association	8,311	12,912	\$ 26.15	\$ 48.15	\$ 217,332.65	\$ 621,712.80	\$ 839,045.45	\$ 797,093.18
Child Development Ctr.	8,311	12,912	\$ 4.00	\$ 5.00	\$ 33,244.00	\$ 64,560.00	\$ 97,804.00	\$ 92,913.80
Student Government	8,311	12,912	\$ 3.00	\$ 5.00	\$ 24,933.00	\$ 64,560.00	\$ 89,493.00	\$ 85,018.35
Sub Total					\$ 275,509.65	\$ 750,832.80	\$ 1,026,342.45	\$ 975,025.33

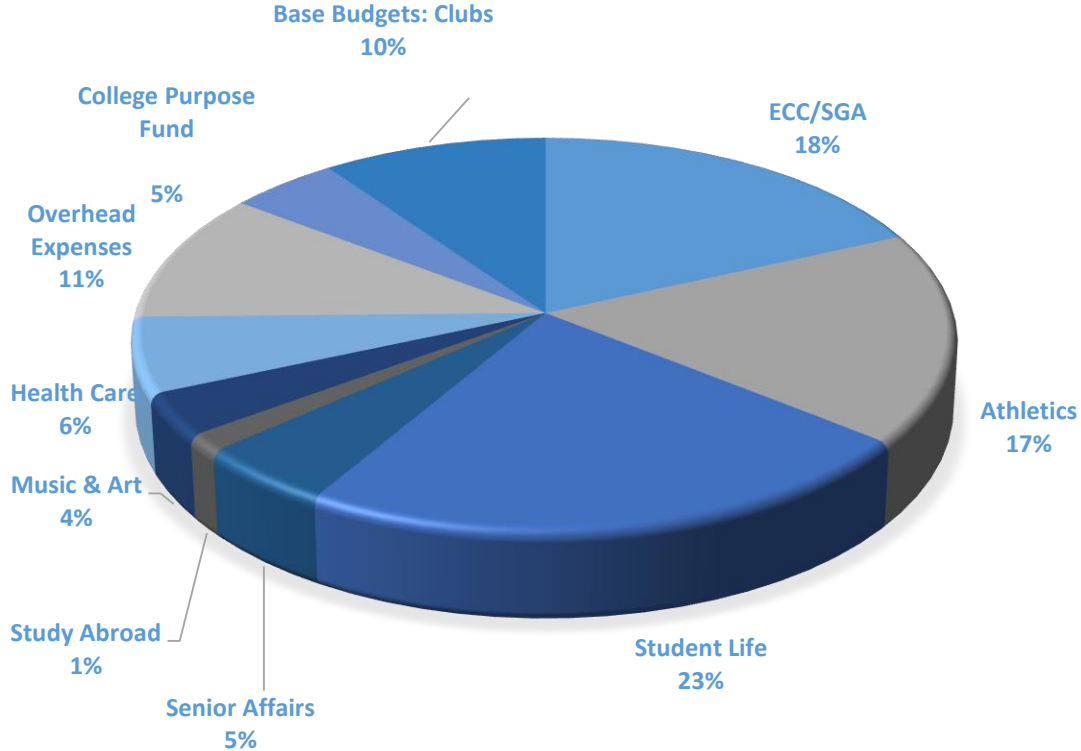
BRONX COMMUNITY COLLEGE ASSOCIATION, INC. (BCC, INC.)

STUDENT ACTIVITIES FEES DISTRIBUTION

FY 2018

Child Development Center/Student Government (as indicated above)							\$187,297.00	\$ 177,932.15
Athletics	8,311	12,912	\$ 4.75	\$ 8.50	\$ 39,477.25	\$ 109,752.00	\$179,229.25	\$ 170,267.79
Student Center/Student Activities	8,311	12,912	\$ 8.00	\$ 3.00	\$ 66,488.00	\$ 167,856.00	\$ 234,344.00	\$ 222,626.80
Senior Affairs/Commencement	8,311	12,912	\$.50	\$ 3.00	\$ 12,466.50	\$ 38,736.00	\$ 51,202.50	\$ 48,642.38
Study Abroad	9,501	13,399	\$ 0.50	\$.75	\$ 4,718.25	\$ 10,049.25	\$ 14,767.50	\$ 14,029.13
Music/Art	8,311	12,912	\$ 1.25	\$ 2.00	\$ 10,388.75	\$ 25,824.00	\$ 36,212.75	\$ 34,402.11
Health Care	8,311	12,912	\$ 3.00	\$ 3.00	\$ 24,933.00	\$ 38,736.00	\$ 63,669.00	\$ 60,485.55
Overhead Expenses							\$ 109,040.59	\$ 103,588.56
College Purpose Fund							\$ 49,327.89	\$ 46,861.50
Base Budgets							\$ 101,251.98	\$ 96,189.38
Total Projected Student Activity Fees							\$1,026,342.46	\$ 975,025.34

EARMARKS



ASSOCIATION'S EARMARKED ALLOCATING BODIES

