

Third Quarter Report

Fiscal Year 2017-2018

April 2018

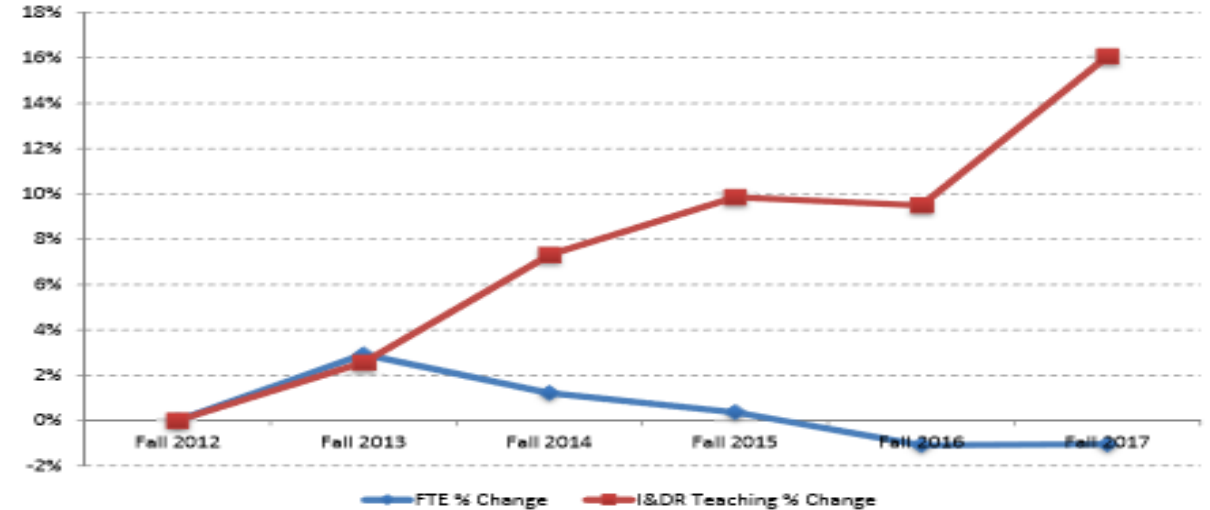


BCC 2017-2018 Third Quarter Financial Report

| Comparison of Expenditures to Resources (\$000) | FY2017 | FY2018 | \$ Change | % Change |
|---|----------------|----------------|--------------|-------------|
| Resources | | | | |
| Campus based Allocation | 91,341 | 93,600 | 2,258 | 2.5% |
| Pending Allocation | - | 212 | 212 | 0.0% |
| Centrally Administered Resources | 38,349 | 38,413 | 64 | 0.2% |
| Technology Fee | 1,838 | 2,172 | 334 | 18.1% |
| Total Budget | 131,529 | 134,397 | 2,868 | 2.2% |
| Allocated Revenue Target | | 43,820 | | |
| Macaulay Waiver | | - | | |
| Other Adjustments | | 227 | | |
| Adjusted Revenue Target | 43,820 | 44,047 | 227 | 0.5% |
| Revenue Collected/Projected | 43,407 | 44,383 | 976 | 2.2% |
| Collection Above/(Below) Target | (413) | 336 | 749 | -181.4% |
| Total Resources | 131,116 | 134,733 | 3,617 | 2.8% |
| Expenditures | | | | |
| PS Regular | 67,257 | 68,497 | 1,240 | 1.8% |
| Adjuncts | 10,344 | 10,789 | 445 | 4.3% |
| Temporary Service | 5,479 | 5,263 | (216) | -3.9% |
| Total PS | 83,079 | 84,549 | 1,470 | 1.8% |
| OTPS | 7,810 | 10,325 | 2,515 | 32.2% |
| Campus Based Expenditures | 90,889 | 94,874 | 3,985 | 4.4% |
| Centrally Administered Expenditures | 38,349 | 38,413 | 64 | 0.2% |
| Technology Fee | 1,838 | 2,172 | 334 | 18.1% |
| Total Expenditures | 131,077 | 135,459 | 4,382 | 3.3% |
| (Over)/Under Expenditure | 39 | (726) | (766) | -1945.1% |
| Prior Year CUTRA & Reserves | 1,870 | 1,910 | 39 | 2.1% |
| Year-End Balance | 1,910 | 1,183 | (726) | -38.0% |

| Centrally Administered Funds (\$000) | FY2017 | FY2018 | \$ Change | % Change |
|---|---------------|---------------|-----------|-------------|
| Fringes Actual/Projected | 34,397 | 35,111 | 715 | 2.1% |
| Energy | 2,861 | 2,949 | 88 | 3.1% |
| Building Rentals | - | - | - | 0.0% |
| Financial Aid | 353 | 353 | - | 0.0% |
| Centralized Purchasing | 739 | - | (739) | -100.0% |
| Total Centrally Administered Funds | 38,349 | 38,413 | 64 | 0.2% |

FTE Enrollment and I&DR Teaching change since Fall 2012

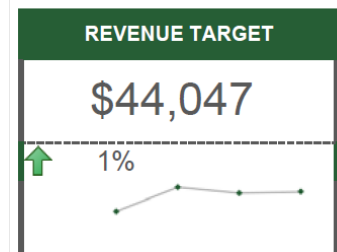
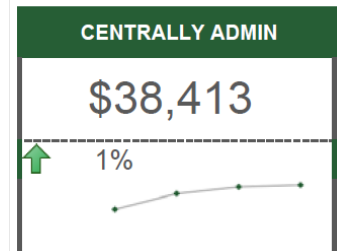
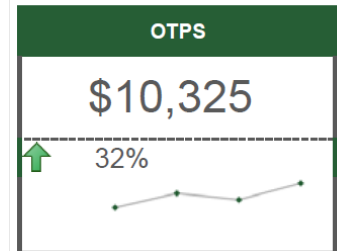
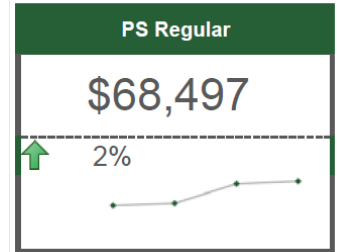
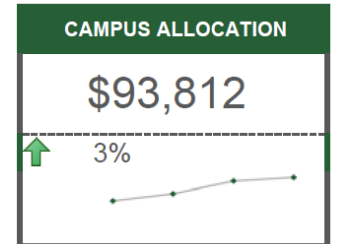


| Enrollment | Fall 2015 | Fall 2016 | Fall 2017 | 1 Yr # Change | 1 Yr % Change |
|------------------------|---------------|---------------|---------------|---------------|---------------|
| FTE Undergraduate | 8,052 | 7,936 | 7,939 | 3 | 0.0% |
| FTE Graduate | - | - | - | - | 0.0% |
| Total FTE | 8,052 | 7,936 | 7,939 | 3 | 0.0% |
| Total Headcount | 11,434 | 10,919 | 10,935 | 16 | 0.1% |

| Staffing | Fall 2015 | Fall 2016 | Spring 2018 | 1 Yr # Change | 1 Yr % Change |
|--------------------------------|------------|------------|-------------|---------------|---------------|
| I&DR Teaching | 301 | 300 | 318 | 18 | 6.0% |
| I&DR Support | 110 | 129 | 131 | 2 | 1.6% |
| Academic Support | 55 | 50 | 53 | 3 | 6.0% |
| Student Services | 74 | 80 | 98 | 18 | 22.5% |
| Maintenance & Operations | 109 | 113 | 112 | (1) | -0.9% |
| General Administration | 63 | 63 | 69 | 6 | 9.5% |
| General Institutional Services | 118 | 127 | 119 | (8) | -6.3% |
| SEEK/CD | 6 | 6 | 6 | - | 0.0% |
| Other | 6 | 1 | 2 | 1 | 100.0% |
| Total Full-time | 842 | 869 | 908 | 39 | 4.5% |

Financial Plan Trend Analysis

| METRIC | REPORT YEAR (2018) | PREVIOUS YEAR (2017) | | % CHANGE | 4 YEAR TREND |
|-----------------------------|--------------------|----------------------|---|----------|--------------|
| Base Allocation | \$93,600.00 | \$91,341.00 | ↑ | 2% | |
| Pending Allocation | \$212.00 | \$0.00 | | | |
| CAMPUS ALLOCATION | \$93,812.00 | \$91,341.00 | ↑ | 3% | |
| CENTRALLY ADMIN | \$38,413.00 | \$37,997.00 | ↑ | 1% | |
| Technology Fee | \$2,172.00 | \$1,838.00 | ↑ | 18% | |
| OPERATING BUDGET | \$134,397.00 | \$131,176.00 | ↑ | 2% | |
| EXPENDITURE PLAN | \$135,459.00 | \$130,724.00 | ↑ | 4% | |
| Alloc Revenue Target | \$43,820.00 | \$43,820.00 | → | 0% | |
| Waivers | \$0.00 | \$0.00 | | | |
| Other Adjustments | \$227.00 | -\$413.00 | ↓ | -155% | |
| REVENUE TARGET | \$44,047.00 | \$43,820.00 | ↑ | 1% | |
| Revenue Collected/Projected | \$44,383.00 | \$43,407.00 | ↑ | 2% | |
| PS Regular | \$68,497.00 | \$67,257.00 | ↑ | 2% | |
| Adjuncts | \$10,789.00 | \$10,344.00 | ↑ | 4% | |
| Temporary Services | \$5,263.00 | \$5,479.00 | ↓ | -4% | |
| TOTAL PS | \$84,549.00 | \$83,079.00 | ↑ | 2% | |
| OTPS | \$10,325.00 | \$7,810.00 | ↑ | 32% | |
| CUTRA PY and Reserv | \$1,910.00 | \$1,870.00 | ↑ | 2% | |
| TOTAL RESOURCES | \$134,733.00 | \$130,763.00 | ↑ | 3% | |
| Fringe | \$35,111.00 | \$34,397.00 | ↑ | 2% | |
| Energy | \$2,949.00 | \$2,861.00 | ↑ | 3% | |
| Building Rental | \$0.00 | \$0.00 | | | |
| Centralized Purchasing | \$0.00 | \$739.00 | ↓ | -100% | |
| Financial Aid | \$353.00 | \$353.00 | → | 0% | |
| YEAR END BALANCE | -\$726.00 | \$39.00 | ↓ | -1962% | |



Summary

- Student Enrollment FTE at 7,939 – relatively stable from 2016 to 2017
- Currently anticipate meeting the revenue target of \$44 million
- Total Tax-levy Resources projected at \$134.4 million of which \$93.6 are campus based.
- Over 90% of the campus based allocation are for personnel services at current level of \$84.5
- Full-Time Campus Staffing has increased 4.5% from last year and several positions are pending appointment.
- ACE has generated 37% of planned revenue;
- Year End projections anticipate a deficit of \$726 thousand, however, delays in purchasing are anticipated to partially offset this.
- Energy costs higher (\$88K YTD) due to weather and reserve demands
- Conservative hiring and overtime reductions continue to be required

Technology Fee Summary

- Pending Expenditures not yet realized and continue previous year trend

| | FY2018 Projections | | | FY2018 Actuals | | | | | | |
|--------------------------------|----------------------|---------------------------|----------------------------|------------------------------|-------------------------------|--------------------------|--------------------------|-----------------------------------|-------------------------------|--------------------------------|
| | Revenue ¹ | Expenditures ¹ | (Over) / Under Expenditure | Initial Balance ² | Lapsing Expenses ³ | Adjusted Initial Balance | YTD Revenue ⁴ | Adj Initial Balance + YTD Revenue | YTD Expenditures ⁵ | (Over) / Under YTD Expenditure |
| Baruch College | 6,430.6 | 4,500.0 | 1,930.6 | 1,930.6 | 1,703.3 | 227.3 | 3,881.2 | 4,108.5 | 2,046.8 | 2,061.7 |
| Brooklyn College | 3,678.2 | 3,572.0 | 106.2 | 895.5 | 405.1 | 490.4 | 2,949.4 | 3,439.8 | 1,156.1 | 2,283.6 |
| City College | 5,117.1 | 4,701.5 | 415.6 | 1,777.5 | 328.5 | 1,449.0 | 2,990.6 | 4,439.6 | 1,658.1 | 2,751.5 |
| Hunter College | 10,285.0 | 10,003.8 | 282.2 | 5,385.8 | 1,177.8 | 4,209.0 | 4,257.3 | 8,476.3 | 5,402.7 | 3,073.6 |
| John Jay College | 4,567.3 | 3,416.0 | 1,151.3 | 1,850.2 | 414.2 | 1,446.0 | 2,778.5 | 4,224.4 | 1,761.5 | 2,463.0 |
| Lehman College | 3,998.1 | 3,998.0 | 0.1 | 1,395.4 | 960.7 | 434.7 | 2,386.3 | 2,821.0 | 1,700.9 | 1,120.1 |
| Medgar Evers College | 1,555.7 | 1,440.8 | 114.9 | 280.3 | 210.7 | 69.6 | 1,146.0 | 1,215.6 | 436.7 | 778.9 |
| NYC College of Technology | 3,300.0 | 3,300.0 | 0.0 | 1,122.2 | 885.2 | 237.0 | 2,653.5 | 2,890.5 | 1,779.4 | 1,111.1 |
| Queens College | 6,147.7 | 4,102.5 | 2,045.3 | 1,966.7 | 581.3 | 1,385.4 | 3,753.1 | 5,138.6 | 1,630.7 | 3,507.8 |
| College of Staten Island | 3,237.0 | 3,237.0 | (0.0) | 38.0 | 309.0 | (271.0) | 2,459.1 | 2,198.2 | 753.9 | 1,444.2 |
| York College | 1,745.0 | 1,353.1 | 392.0 | 317.6 | 251.4 | 66.2 | 1,315.0 | 1,371.2 | 679.9 | 691.3 |
| Graduate Center | 973.5 | 950.3 | 13.2 | 108.5 | 92.5 | 15.9 | 667.7 | 683.6 | 233.2 | 450.4 |
| CUNY School of Law | 330.4 | 254.5 | 65.9 | 223.2 | 109.0 | 114.2 | 109.2 | 223.4 | - | 223.4 |
| School of Journalism | 98.0 | 50.0 | 48.0 | 57.4 | 1.5 | 55.9 | 26.1 | 82.0 | - | 82.0 |
| School of Professional Studies | 1,052.8 | 435.6 | 627.2 | 594.9 | (46.5) | 641.3 | 451.7 | 1,093.0 | 54.1 | 1,039.0 |
| School of Public Health | 152.4 | 53.9 | 98.5 | 77.4 | 30.2 | 47.3 | 86.0 | 133.3 | 6.7 | 126.6 |
| Senior College Total | 52,679.9 | 45,389.0 | 7,291.0 | 18,032.2 | 7,423.9 | 10,608.4 | 31,930.5 | 42,538.8 | 19,330.7 | 23,208.1 |
| BMCC | 5,639.9 | 5,639.9 | 0.0 | 2,314.5 | - | 2,314.5 | 4,923.2 | 7,237.7 | 2,451.4 | 4,786.3 |
| Bronx CC | 2,127.0 | 2,172.0 | (45.0) | 750.0 | - | 750.0 | 1,607.7 | 2,357.7 | 661.4 | 1,696.3 |
| Guttman CC | 221.0 | 221.0 | 0.0 | 56.8 | - | 56.8 | 152.0 | 208.8 | 3.1 | 205.7 |
| Hostos CC | 1,383.9 | 1,383.9 | 0.0 | 0.0 | - | 0.0 | 1,224.1 | 1,224.1 | 419.4 | 804.7 |
| Kingsborough CC | 2,280.6 | 2,457.1 | (176.5) | 416.8 | - | 416.8 | 1,593.8 | 2,010.7 | 1,025.8 | 984.8 |
| LaGuardia CC | 3,189.0 | 3,174.0 | 15.0 | (158.8) | - | (158.8) | 2,268.1 | 2,109.3 | 1,557.4 | 551.9 |
| Queensborough CC | 3,000.0 | 2,985.2 | 14.8 | 274.0 | - | 274.0 | 2,134.1 | 2,408.1 | 735.7 | 1,672.4 |
| Community College Total | 17,841.5 | 18,033.1 | (191.7) | 3,653.2 | - | 3,653.2 | 13,903.2 | 17,556.4 | 6,854.2 | 10,702.2 |
| University Total | 70,521.4 | 63,422.1 | 7,099.3 | 21,685.5 | 7,423.9 | 14,261.6 | 45,833.6 | 60,095.2 | 26,184.9 | 33,910.3 |

1. Source: college financial plans (revenue includes initial balance)
 2. College transfers YTD for SC, Revenue Collections for CC
 3. Lapsing Expenses are expenses after 6/30 for Prior Year expenses
 4. YTD Cash transfers
 5. Source: SFS for SC, FMS for CC (fringes only include social security)

Community College Expenditure Comparison

| | BMC | BCC | GCC | HOS | KCC | LAG | QCC | CC Total | Shared Services | Central Administration | University Programs | University Total |
|---|---------------|--------------|--------------|--------------|--------------|--------------|--------------|---------------|-----------------|------------------------|---------------------|------------------|
| Rentals - Buildings | 7,707 | - | 4,862 | 1,676 | - | 4,700 | - | 18,944 | 35 | - | - | 21,042 |
| Stipends | 25 | 8 | - | - | - | 33 | - | 66 | 771 | - | 839 | 19,034 |
| Services-Other | 314 | 499 | 120 | 355 | 570 | 6 | 993 | 2,856 | 2,235 | 257 | - | 12,689 |
| Comp Software => \$5K | 817 | 94 | 34 | 111 | 73 | 63 | 103 | 1,294 | 7,199 | 64 | - | 10,435 |
| Student MetroCard | 124 | 11 | 672 | - | 2 | 23 | - | 832 | 9,161 | - | - | 9,993 |
| Periodicals/Subscriptions | 106 | 25 | 11 | 6 | 53 | 175 | 46 | 422 | 2,665 | 22 | - | 7,649 |
| Books | 164 | 30 | 4 | 106 | 61 | 105 | 71 | 541 | 4,670 | 0 | - | 5,661 |
| Maintenance-General | 3 | 311 | - | 88 | 109 | 27 | 197 | 735 | 3 | 2 | - | 4,924 |
| Stipends - Other | - | - | - | - | - | - | - | - | - | - | 4,466 | 4,641 |
| Services-Other Consulting | 1,093 | 19 | 124 | 27 | 109 | 982 | 22 | 2,375 | 24 | 1,685 | - | 4,451 |
| Maint and Cleaning Supplies | 291 | 255 | - | 111 | 172 | 334 | 402 | 1,565 | 97 | 8 | - | 4,116 |
| Office Supplies | 217 | 86 | 17 | 64 | 144 | 174 | 354 | 1,057 | 26 | 58 | 2 | 3,076 |
| Services - Advertising Pub Rel | 290 | 97 | - | 74 | 105 | 26 | 125 | 716 | 49 | 971 | - | 2,870 |
| Telephone Serv & Maintenance | 155 | 89 | 11 | 57 | 118 | 88 | 23 | 541 | 142 | 4 | - | 2,754 |
| Maintenance-HVAC | 265 | 30 | - | 59 | 208 | 196 | 74 | 832 | 3 | - | - | 2,172 |
| Scholarship Awards | - | - | - | - | - | - | - | - | 149 | 133 | 1,439 | 1,796 |
| Maintenance-Office Equipment | 75 | 157 | 7 | 18 | 118 | 56 | 29 | 460 | 1 | 118 | - | 1,780 |
| Laboratory Supplies | 101 | 90 | 3 | 49 | 65 | 139 | 86 | 534 | - | 17 | - | 1,761 |
| Professional Memberships | 143 | 83 | 17 | 49 | 98 | 88 | 70 | 548 | 15 | 127 | - | 1,740 |
| | | | | | | | | | | | | |
| Total Top-20 YTD OTPS Expenditures | 12,658 | 1,934 | 5,881 | 2,861 | 2,044 | 7,275 | 2,729 | 35,381 | 27,270 | 3,469 | 6,746 | 124,598 |
| | | | | | | | | | | | | |
| Remaining YTD OTPS Expenditures | 5,794 | 1,850 | 165 | 1,575 | 1,442 | 2,298 | 2,234 | 15,358 | 3,976 | 1,365 | 11 | 38,392 |
| | | | | | | | | | | | | |
| Total YTD OTPS | 18,452 | 3,784 | 6,045 | 4,436 | 3,486 | 9,572 | 4,963 | 50,739 | 31,246 | 4,834 | 6,757 | 162,989 |

FY19 Budget

- Campus Initial Allocation is scheduled to decline by \$728k to \$91.5
- Central, Shared Service and Efficiency programs will further restrict available campus resources
- The FY2019 State Enacted Budget provides Per FTE student base aid increase of \$100
- Funding for ASAP, child care centers and College Discovery restored
- STF Plan needs to be finalized by mid-April and is behind schedule

Impacts on Fiscal Year 2019

- Enrollment Challenges anticipated to continue
- Energy costs projected to continue to increase
- Revenue Boost from Overdue Collection Program expected to decline while revenue target expected to remain at \$44 million
- Rental Revenue has traditionally aided the college in attaining revenue targets – but those revenues are now being transferred to Auxiliary.
- Anticipate increased adjunct costs related to 3-year adjunct appointment and phased in reduced workload for faculty
- OTPS allocation reduction required - 10%-12%

BUDGET PLANNING CYCLE

| January | Chancellor's Budget Request Issued for the Upcoming Fiscal Year |
|--------------------|--|
| December – January | Projected Allocations to Colleges |
| February | Enrollment/productivity data to Colleges |
| January to March | Divisions engage in their own process for planning |
| April | College/Division level documents distributed |
| May-June | President, Provost and Vice Presidents prioritize/adjust allocations |
| July – September | CUNY UBO releases initial allocation funding |
| October-November | Finalize annual financial plan/Present to College |