

New York State Deferred Compensation Plan



.....Don't let retirement leave without you!

Whether you are beginning your career, nearing the end of your working years or somewhere in between, it makes sense to take advantage of the opportunity to invest for retirement. As an active employee, you can supplement your future pension and Social Security benefits by participating in the New York State Deferred Compensation Plan (the Plan). Among the many benefits of the Plan:

Pre-tax contributions: Contributions to your account are not subject to current federal or New York State income taxes until you receive them, so they reduce the amount of income tax you pay today.

Tax deferred investment income: Earnings credited to your account are also not subject to current income tax. Distributions are taxed as ordinary income but you may be in a lower tax bracket at retirement or benefit from other special tax

A wide array of investment options: The Plan offers a Stable Income Fund, a series of Retirement Date Funds for one-stop asset allocation and several additional core investment options.

Simplicity: Contributions are deducted directly from your salary each pay period. You may change the amount you contribute at any time.

If you're not enrolled, schedule a **Virtual Appointment** with me by using the link below.

If you are enrolled and wish to review your account, there are three ways for assistance:

- Schedule an appointment with me using the link below
- Call the Helpline at 800-422-8463 (M-F 8-11pm and S 9-6)
- Call AE Connect at 844-867-8197 (M-F 9-5) which is manned by Account Executives that can provide an in depth review of your account.

Warm Regards,

Arlene