

BRONX COMMUNITY COLLEGE  
FOUNDATION, INC.  
Financial Statements  
June 30, 2021  
(With Independent Auditors' Report Thereon)

BRONX COMMUNITY COLLEGE FOUNDATION, INC.

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## INDEPENDENT AUDITORS' REPORT

The Board of Directors  
Bronx Community College Foundation, Inc.:

### Report on the Financial Statements

We have audited the accompanying financial statements of Bronx Community College Foundation, Inc. (the Foundation), which comprise the statement of financial position as of June 30, 2021, and the related statements of activities, functional expenses and cash flows for the year then ended, and the related notes to financial statements.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Foundation's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

## Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Bronx Community College Foundation, Inc. as of June 30, 2021, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## Other Matters

### Report on Summarized Comparative Information

We have previously audited the Foundation's 2020 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated September 30, 2020. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2020, is consistent, in all material respects, with the audited financial statements from which it has been derived.

### Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of net assets with donor restrictions for time or purpose is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements as a whole.

EFPR Group, CPAs, PLLC

Williamsville, New York  
October 6, 2021

BRONX COMMUNITY COLLEGE FOUNDATION, INC.  
Statement of Financial Position  
June 30, 2021  
with comparative totals for 2020

	<u>2021</u>	<u>2020</u>
<u>Assets</u>		
Assets:		
Cash and equivalents	\$ 1,296,044	1,166,726
Investments in CUNY investment pool	517,520	439,709
Accounts receivable	-	6,000
Prepaid expenses	<u>504</u>	<u>504</u>
Total assets	<u>\$ 1,814,068</u>	<u>1,612,939</u>
 <u>Liabilities and Net Assets</u>		
Liabilities - accounts payable and accrued expenses	<u>55,314</u>	<u>80,379</u>
Net assets:		
Without donor restrictions	334,425	355,890
With donor restrictions	<u>1,424,329</u>	<u>1,176,670</u>
Total net assets	<u>1,758,754</u>	<u>1,532,560</u>
Total liabilities and net assets	<u>\$ 1,814,068</u>	<u>1,612,939</u>

See accompanying notes to financial statements.

BRONX COMMUNITY COLLEGE FOUNDATION, INC.  
Statement of Activities  
Year ended June 30, 2021  
with comparative totals for 2020

	Without donor <u>restrictions</u>	With donor <u>restrictions</u>	<u>Total</u>	
			<u>2021</u>	<u>2020</u>
Support and revenue:				
Contributions	\$ -	645,203	645,203	477,045
Fundraising events, net	-	-	-	(7,812)
Interest and investment income	855	77,811	78,666	18,696
Donated in-kind goods	15,048	-	15,048	59,417
Donated services	277,002	-	277,002	277,275
Net assets released from restrictions	<u>475,355</u>	<u>(475,355)</u>	<u>-</u>	<u>-</u>
Total support and revenue	<u>768,260</u>	<u>247,659</u>	<u>1,015,919</u>	<u>824,621</u>
Expenses:				
Program services	<u>503,765</u>	<u>-</u>	<u>503,765</u>	<u>327,614</u>
Supporting services:				
Management and general	35,960	-	35,960	34,282
Fundraising/donated services	<u>250,000</u>	<u>-</u>	<u>250,000</u>	<u>250,000</u>
Total supporting services	<u>285,960</u>	<u>-</u>	<u>285,960</u>	<u>284,282</u>
Total expenses	<u>789,725</u>	<u>-</u>	<u>789,725</u>	<u>611,896</u>
Change in net assets	(21,465)	247,659	226,194	212,725
Net assets at beginning of year	<u>355,890</u>	<u>1,176,670</u>	<u>1,532,560</u>	<u>1,319,835</u>
Net assets at end of year	<u>\$ 334,425</u>	<u>1,424,329</u>	<u>1,758,754</u>	<u>1,532,560</u>

See accompanying notes to financial statements.

BRONX COMMUNITY COLLEGE FOUNDATION, INC.  
Statement of Functional Expenses  
Year ended June 30, 2021  
with comparative totals for 2020

	Program services	Management and general	Fundraising/ donated services	Total	
				<u>2021</u>	<u>2020</u>
Scholarship program	\$ 351,308	-	-	351,308	20,495
Grants	106,896	-	-	106,896	174,612
Specific college programs	22,500	-	-	22,500	30,748
Other contributions	8,013	-	-	8,013	42,342
Donated in-kind goods	15,048	-	-	15,048	59,417
Donated services	-	27,002	250,000	277,002	277,275
Accounting	-	7,400	-	7,400	6,000
Insurance	-	1,558	-	1,558	1,007
	<u>503,765</u>	<u>35,960</u>	<u>250,000</u>	<u>789,725</u>	<u>611,896</u>
Total expenses	<u>\$ 503,765</u>	<u>35,960</u>	<u>250,000</u>	<u>789,725</u>	<u>611,896</u>

See accompanying notes to financial statements.

BRONX COMMUNITY COLLEGE FOUNDATION, INC.  
Statement of Cash Flows  
Year ended June 30, 2021  
with comparative totals for 2020

	<u>2021</u>	<u>2020</u>
Cash flows from operating activities:		
Cash receipts from:		
Contributions	\$ 651,203	471,045
Fundraising events	-	58,694
Interest and investment income	5,860	10,240
Cash payments to/for:		
College support, grants and scholarships	(513,782)	(209,145)
Fundraising events	-	(66,506)
Suppliers	<u>(8,958)</u>	<u>(7,007)</u>
Net cash provided by operating activities	134,323	257,321
Cash flows from investing activities - purchase of investments	<u>(5,005)</u>	<u>(157,675)</u>
Net change in cash and equivalents	129,318	99,646
Cash and equivalents at beginning of year	<u>1,166,726</u>	<u>1,067,080</u>
Cash and equivalents at end of year	<u>\$ 1,296,044</u>	<u>1,166,726</u>

See accompanying notes to financial statements.



BRONX COMMUNITY COLLEGE FOUNDATION, INC.

Notes to Financial Statements

June 30, 2021

(1) Nature of Organization

The Bronx Community College Foundation, Inc. (the Foundation) was incorporated for the purpose of providing support for student scholarships, faculty research, program development, community education, cultural enrichment and the Hall of Fame for Great Americans.

The major sources of revenue are contributions from alumni, corporations and foundations.

(2) Summary of Significant Accounting Policies

(a) Basis of Accounting

The accompanying financial statements of the Foundation have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

(b) Basis of Presentation

The Foundation reports information regarding its financial position and activities according to two classes of net assets: net assets without donor restrictions and net assets with donor restrictions. Net assets without donor restrictions represent resources available for the general support of the Foundation's activities. Net assets with donor restrictions represent those resources whose use has been limited by donor-imposed stipulations that may expire by the passage of time or can be fulfilled by actions of the Foundation.

(c) Estimates

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

(d) Cash and Equivalents

For purposes of the statement of cash flows, the Foundation considers all highly liquid debt instruments purchased with a maturity of three months or less to be cash equivalents.

(e) Concentration of Credit Risk

Financial instruments that potentially subject the Foundation to concentrations of credit risk consist principally of cash and cash equivalent accounts in financial institutions. Although the accounts exceed the federally insured deposit amount, management does not anticipate nonperformance by the financial institution.

BRONX COMMUNITY COLLEGE FOUNDATION, INC.

Notes to Financial Statements, Continued

(2) Summary of Significant Accounting Policies, Continued

(f) Investments

The Foundation's investments are held by the City University of New York (CUNY) in an investment pool which is under the control of the Committee on Fiscal Affairs of the Board of Trustees of CUNY (the Committee). Several investment advisory firms are engaged to assist the Committee in its investment pool portfolio management, which is comprised of cash and cash equivalents, corporate bonds, equities, mutual funds, U.S. agency mortgage-backed securities, U.S. government bonds and foreign bonds. Realized and unrealized gains and losses are included in the statement of activities as changes in net assets without donor restrictions, unless their use is restricted by explicit donor stipulations or by law.

(g) Fair Value Measurements

A framework has been established for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy are described below:

Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Foundation can access.

Level 2 - Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability; and
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement within the fair value hierarchy is based on the lowest level of any input significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs. There have been no changes in the methodologies used on June 30, 2021. The investments held by the Foundation are classified as level 2 in the fair value hierarchy.

(h) Accounts Receivable

The Foundation records accounts receivable based on services provided; interest income is not accrued or recorded on outstanding accounts receivable.

BRONX COMMUNITY COLLEGE FOUNDATION, INC.

Notes to Financial Statements, Continued

(2) Summary of Significant Accounting Policies, Continued

(i) Contributions Receivable

Unconditional promises to give that are expected to be collected within one year are recorded at net realizable value. Unconditional promises to give that are expected to be collected in future years are recorded at the present value of their estimated future cash flows; the discounts on these amounts are computed using risk-adjusted interest rates applicable to the year in which the promises are received. Amortization of the discounts is included in contributions revenue. Conditional promises to give are not included as support until the conditions are substantially met.

(j) Revenue Recognition

Contributions are recognized when the donor makes an unconditional promise to give to the Foundation. Contributions that are restricted by the donor are reported as increases in net assets without donor restrictions if the restrictions expire in the year in which the contributions are recognized. All other donor-restricted contributions are reported as increases in net assets with donor restrictions. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), net assets are reclassified accordingly.

(k) Donated Services and In-Kind Goods

Certain services and in-kind goods were provided to the Foundation by the College or other professionals and organizations. The estimated fair value of services received amounted to \$277,002 and \$277,275 for the years ended June 30, 2021 and 2020, respectively. The fair value of the donated in-kind goods received amounted to \$15,048 and \$59,417 for the years ended June 30, 2021 and 2020, respectively. These donated services and in-kind goods are included in both revenue and expenses in the accompanying statement of activities.

(l) Expense Allocation

The costs of providing the Foundation's various programs and other activities have been summarized on a functional basis within the statement of activities and the statement of functional expenses. Accordingly, certain costs have been allocated among the programs and supporting services benefited based on direct usage and applicability; college support, grants and scholarships are allocated to program services, administration costs are allocated to management and general, and donated services are allocated to fundraising/donated services and management and general accordingly.

(m) Subsequent Events

The Foundation has evaluated subsequent events through the date of the report which is the date the financial statements were available to be issued.

(n) Risks and Uncertainties

The United States is presently in the midst of a national health emergency related to the COVID-19 virus. The overall consequences of the COVID-19 on a national, regional and local level are unknown, but has the potential to result in a significant economic impact. The impact of this situation on the Foundation and its future results and financial position is not presently determinable.

BRONX COMMUNITY COLLEGE FOUNDATION, INC.

Notes to Financial Statements, Continued

(2) Summary of Significant Accounting Policies, Continued

(o) Income Taxes

The Foundation is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code (the Code), therefore, no provision for income taxes is reflected in the financial statements. The Foundation has been classified as a publicly supported organization that is not a private foundation under Section 509(a) of the Code. The Foundation presently discloses or recognizes income tax positions based on management's estimate of whether it is reasonably possible or probable that a liability has been incurred for unrecognized income taxes. Management has concluded that the Foundation has taken no uncertain tax positions that require adjustment in its financial statements. U.S. Forms 990 filed by the Foundation are subject to examination by taxing authorities.

(3) Liquidity

The Foundation has \$1,296,044 of financial assets available within one year of the statement of financial position date to meet cash needs for general expenditures, consisting entirely of cash and equivalents. Some of these financial assets are subject to donor or contractual restrictions that make them unavailable for general expenditure within one year of the 2021 statement of financial position.

(4) Investments in CUNY Investment Pool and Related Investment Income

The Foundation's investments in the CUNY investment pool amounted to \$517,520 and \$439,709 as of June 30, 2021 and 2020, respectively.

The following table summarizes the activity for the investments during the years ended June 30, 2021 and 2020:

Balance at June 30, 2019	\$ 273,578
Interest and dividends	4,526
Realized gain	7,776
Unrealized gain	680
Purchases	<u>153,149</u>
Balance at June 30, 2020	439,709
Interest and dividends	5,005
Realized gain	6,253
Unrealized gain	<u>66,553</u>
Balance at June 30, 2021	\$ <u>517,520</u>

BRONX COMMUNITY COLLEGE FOUNDATION, INC.

Notes to Financial Statements, Continued

(4) Investments in CUNY Investment Pool and Related Investment Income, Continued

A summary of investments income for the years ended June 30, 2021 and 2020 is as follows:

	<u>2021</u>	<u>2020</u>
Interest and dividends	\$ 5,005	4,526
Realized gain	6,253	7,776
Unrealized gain	<u>66,553</u>	<u>680</u>
Total investments income	\$ <u>77,811</u>	<u>12,982</u>

(5) Net Assets With Donor Restrictions

Net assets with donor restrictions at June 30, 2021 and 2020 are available for the following purposes:

	<u>2021</u>	<u>2020</u>
Time or purpose restricted:		
Specific college programs	\$ 101,874	97,373
Grants	261,006	195,492
Scholarship programs	591,561	462,567
Other contributions	<u>262,453</u>	<u>213,803</u>
	<u>1,216,894</u>	<u>969,235</u>
Endowment:		
Con Edison Fund	100,000	100,000
Kalief Browder Memorial Scholarship	<u>107,435</u>	<u>107,435</u>
	<u>207,435</u>	<u>207,435</u>
Total	\$ <u>1,424,329</u>	<u>1,176,670</u>

(6) Endowment

The Foundation classifies as net assets with donor restrictions: (a) the original value of gifts donated to the permanent endowment, (b) the original value of subsequent gifts donated to the permanent endowment, and (c) accumulations to the permanent endowment made in accordance with the direction of the applicable donor gift instrument at the time the accumulation is added to the fund.

BRONX COMMUNITY COLLEGE FOUNDATION, INC.

Notes to Financial Statements, Continued

(6) Endowment, Continued

The Foundation considers the following factors in making a determination to appropriate or accumulate donor-restricted endowment funds: (1) the duration and preservation of the various funds, (2) the purpose of the Foundation and donor-restricted endowment funds, (3) general economic conditions, (4) the possible effects of inflation and deflation, (5) the expected total return from income and the appreciation of investments, (6) other resources of the Foundation, (7) the Foundation's investment policies, and (8) where appropriate, alternatives to spending from the donor-restricted endowment funds and the possible effects of those alternatives on the Foundation.

The Foundation has adopted investment and spending policies, approved by the Board of Directors, for endowment assets that attempt to provide a predictable stream of funding to supported programs while seeking to maintain the purchasing power of these assets over the long-term. The Foundation's investment and spending policies work together to achieve this objective. The investment policy establishes an achievable return objective through diversification of asset classes; actual returns in any given year may vary from this amount. To satisfy its long-term rate-of-return objectives, the Foundation relies on a total return strategy in which investment returns are achieved through both capital appreciation (realized and unrealized) and current yield (interest and dividends). The Foundation targets a diversified asset allocation that places an emphasis on fixed income investments to achieve its long-term return objectives within prudent risk parameters.

The spending policy calculates the amount of money annually distributed from the Foundation's various endowment funds for grant making and administration. The current spending policy is to distribute 4.5% of the endowment assets.

The following represents the changes in endowment balances by restriction class for the years ended June 30, 2021 and 2020:

	<u>Time</u> <u>restrictions</u>	<u>Endowment</u> <u>restrictions</u>	<u>Total</u>
Endowment net assets at June 30, 2019	\$ 66,143	207,435	273,578
Investment income	12,982	-	12,982
Contributions	<u>153,149</u>	<u>-</u>	<u>153,149</u>
Endowment net assets at June 30, 2020	232,274	207,435	439,709
Investment income	<u>77,811</u>	<u>-</u>	<u>77,811</u>
Endowment net assets at June 30, 2021	\$ <u>310,085</u>	<u>207,435</u>	<u>517,520</u>

BRONX COMMUNITY COLLEGE FOUNDATION, INC.

Supplementary Information

Schedule of Net Assets With Donor Restrictions for Time or Purpose

Year ended June 30, 2021

	<u>Balance</u> <u>June 30, 2020</u>	<u>Income</u>	<u>Amount</u> <u>released</u>	<u>Balance</u> <u>June 30, 2021</u>
Specific college programs:				
Alumni Homecoming	\$ 1,906	-	-	1,906
Entrepreneurship Education	130	-	-	130
Run The Bronx Fund	95,338	4,500	-	99,838
Grants:				
CASE District II Workshop	2,000	-	-	2,000
Con Edison Scholarship	21,113	21,763	(5,000)	37,876
Future Now College	79,999	497	(350)	80,146
Preschool Career Path Program	2,272	-	-	2,272
Rudin Foundation, Luis & Rachel	12,501	25,000	(25,000)	12,501
The Carroll and Milton Petrie Emergency Fund	52,057	100,000	(51,401)	100,656
The Lincoln Fund	-	25,000	(24,995)	5
Wells Fargo Fund	25,550	-	-	25,550
Scholarship programs:				
Alumni Scholarship Fund	2,393	360	(2,423)	330
Amandou Diallo Foundation	-	5,000	-	5,000
Andrew McInerny Award for Excellence	11,192	720	(500)	11,412
Antoinette Macklin Memorial	-	1,500	(1,500)	-
Automotive Technology Program	1,000	-	-	1,000
BCC Assoc Donations	1,000	-	-	1,000
BCC Association of Latino GRIT Scholarship	95	650	(650)	95
BCC Association of LatinoCoss Scholarship	420	-	-	420
Biology Faculty Graduation	-	1,912	(250)	1,662
Biology Scholarship	1,475	(1,475)	-	-
Breaking the Glass Ceiling	1,700	-	(900)	800
Brown Scholarship	5,999	(3)	(3,500)	2,496
Chemistry and Chemical Technology	6,633	3,500	-	10,133
Claude D. Grant Scholarship	7,420	-	-	7,420
CLIP Fund II	3,368	50	-	3,418
Coleman Scholarship	7,739	1,000	-	8,739
Community Filmmaker's Lab	-	1,600	(1,600)	-
COVID-19 Relief Fund	18,743	11,666	(16,740)	13,669
Cummins Scholarship	8,260	1,372	(500)	9,132

(Continued)

BRONX COMMUNITY COLLEGE FOUNDATION, INC.

Supplementary Information

Schedule of Net Assets With Donor Restrictions for Time or Purpose, Continued

	<u>Balance</u> <u>June 30, 2020</u>	<u>Income</u>	<u>Amount</u> <u>released</u>	<u>Balance</u> <u>June 30, 2021</u>
Scholarship programs, continued:				
David and Pastora Blot Fund	\$ 465	-	(465)	-
David Hernandez Memorial	923	-	(500)	423
Debra Gonsher Fund	10,533	-	(400)	10,133
Diana Bonta Nursing Scholarship	1,500	-	-	1,500
Disabilities Service	9,742	-	(2,700)	7,042
Distinguished Scholar Studies	804	-	-	804
Dr. L.E.S. Rapalo Award	-	1,000	(1,000)	-
Dr. Samuel Acosta Memorial	145	243	-	388
Edelmira Alers Scholarship	752	-	(750)	2
Education and Academic Literacy	-	1,868	(1,050)	818
Ellucian PATH Award/Scholarship	-	20,000	(20,000)	-
Emergency Tuition Assistance	550	156	(550)	156
Faculty for Student Scholarship	(35)	-	-	(35)
General Emergency Fund	5,694	121	-	5,815
General Scholarship	8,868	1,336	(10,862)	(658)
Harvey L. Bass Memorial	590	3,029	(300)	3,319
Health, Physical Education and Welfare	20	-	-	20
Help a Bronco Graduate Scholarship	583	38,867	(583)	38,867
Intern Equity Fund	19,059	-	-	19,059
Kalief Browder Memorial Scholarship	36,312	56,689	-	93,001
Leadership Awards	4,879	-	-	4,879
Lieblich Learning Fund	150	-	-	150
M Nesbitt Promise	5,000	2,500	-	7,500
Martin May Memorial	3,350	500	(100)	3,750
Mary and Ika Goodwin Memorial	1,500	-	(250)	1,250
Miscellaneous	1,684	-	-	1,684
MLT Program Fund	-	5,000	(150)	4,850
Nissan Auto Tech Scholarship	7,500	-	-	7,500
Parley Scholarship	7,505	15,000	(16,750)	5,755
Pershing Rifles Scholarship	11,700	1,000	(2,500)	10,200
Pina Capone Memorial Essay Fund	187	-	-	187
Quattlebaum Scholarship	18,086	2,678	(200)	20,564

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BRONX COMMUNITY COLLEGE FOUNDATION, INC.

Supplementary Information

Schedule of Net Assets With Donor Restrictions for Time or Purpose, Continued

	Balance <u>June 30, 2020</u>	<u>Income</u>	<u>Amount released</u>	Balance <u>June 30, 2021</u>
Scholarship programs, continued:				
Renacimiento in Fortaleza	\$ -	850	(800)	50
Retiree Legacy Society Scholarship	974	487	-	1,461
Robert Clarke Memorial	4,870	-	-	4,870
Robin Hood Foundation	-	250,000	(249,103)	897
Rothchild Endowed Memorial Fund	154,547	27,348	-	181,895
Samuel Ehrenpreis Fund	4,411	-	-	4,411
Schaumberger Scholarship	8,742	20	(500)	8,262
Steerman Scholarship	19,861	-	-	19,861
Steve Garfinkel Scholarship	400	-	-	400
Student Development Fund	3,613	632	(400)	3,845
Student Tuition Assistance	1,839	-	(1,413)	426
SubSathiya Scholarship Fund	263	-	(250)	13
Thomas F. Brennan Memorial	-	10,915	(1,870)	9,045
Vicki Flaris Memorial STEM Award	2,417	25	-	2,442
W. Leoney Scholarship	424	-	-	424
Wayne Cooper Scholarship	150	-	-	150
William Schwendler Memorial Fund	23,314	2,887	-	26,201
Writing Center Fund	1,259	-	-	1,259
Other contributions:				
Alumni Association Fund	956	-	-	956
Animal Care Program Fund	5,000	-	-	5,000
BCC Cares Emergency Relief Fund	2,735	-	-	2,735
BCC Food Pantry Fund	22,754	24,646	(20,000)	27,400
CLIP Fund	2,000	270	-	2,270
Environmental Tech Program	812	-	-	812
Gateway Appeal Fund	126	-	-	126
Green and Gold Fund	55,006	37,177	(6,600)	85,583
Hall of Fame - Great Americans	10,658	73	-	10,731
Haiti Relief Fund	526	-	-	526
Human Service Fund	100	-	-	100
Immigration Project Fund	64,759	-	-	64,759
Media Technology	3,558	13,085	-	16,643
Planned Giving Fund	10,000	-	-	10,000
Project Hire	1,000	-	-	1,000

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BRONX COMMUNITY COLLEGE FOUNDATION, INC.

Supplementary Information

Schedule of Net Assets With Donor Restrictions for Time or Purpose, Continued

	<u>Balance</u> <u>June 30, 2020</u>	<u>Income</u>	<u>Amount</u> <u>released</u>	<u>Balance</u> <u>June 30, 2021</u>
Other contributions, continued:				
Restoration Fund	\$ 175	-	-	175
Save GML Fund	31,328	-	-	31,328
Sustainable Energy Fund	753	-	-	753
Women Center Fund	<u>1,556</u>	<u>-</u>	<u>-</u>	<u>1,556</u>
	<u>\$ 969,235</u>	<u>723,014</u>	<u>(475,355)</u>	<u>1,216,894</u>