

**Bronx Community College
Auxiliary Enterprises Corporation (AEC) Meeting
Thursday, February 9, 2023
12 pm – 1 pm
Language LH 17, President's Conference Room**

Attendees: President Thomas Isekenegbe, Chair; Grisselle Nadal, Secretary; Assistant Vice President David Taylor, Treasurer; Faculty member Neil Hwang; Faculty member, Paramita Sen, Katherine McGuire, External Member; Sierra Moncayo, SGA President; Rubi Larancuent, SGA Treasurer; Aryanna Chiraunjilal, SGA Senator; Trai Williams, SGA Legal Legislator

Excused: Jeithy Jason Ofosu-Mensah, SGA Vice President

Absent: Michael Williams, External Member

Guests: Glendaliz Nunez, Controller and Director of Related Entities; Gregory Rosenberg, Finance Specialist

The Auxiliary Enterprise Corporation (AEC) Board Meeting was called to order at 12:05 pm.

Chair Isekenegbe asked for a motion to approve the minutes of December 1, 2022. The motion was so moved by Ruby Larancuent, seconded by Sierra Moncayo and unanimously approved.

Chair Isekenegbe thanked Professor Neil Hwang for his service on Auxiliary Ent. Corp. as a Board Member.

Chair Isekenegbe advised that AEC may be addressing the possibility of increasing the price of the parking decals for faculty and staff. He mentioned that since the COVID 19 pandemic the college has not charged for parking decals and prior to the pandemic the price of the decals had not increased for several years.

Sierra Moncayo advised that the prices for books via Akademos online Bookstore is too high. She advised that students are able to purchase books on Amazon or other book sellers for a fraction of the cost. She gave the example of a math book via Akademos costs about \$200. and the same book (used) is sold on Amazon for \$20. Chair Isekenegbe advised that he would speak to Milton Santiago, VP of Admin & Finance about this issue.

Treasurer David Taylor presented the budget and advised projected revenues for the bookstore is down, vending machine sales are up significantly and the cafeteria vendor, A La Carte, is also struggling to make the projected revenues. It was noted that A La Carte will be opening a site at Hostos Community College. Treasurer Taylor also advised that A La Carte is now taking credit cards and cash for purchases. He noted that parking fees for outside constituents brought in about \$44,415. The parking fee for outside constituents was \$135 per month. He advised that the Sedgwick Parking Lot is empty and there is potential there to sell more decals to outside constituents for \$135 per month. He advised that the budget under "Donated Services" is used to pay partial salaries for three (3) staff members in the Business Office that work for Auxiliary Ent. Corp. He also noted that \$20,000 in interest was collected, which is surprisingly high. He noted that the fuel budget increased because there are two (2) shuttle buses that run for students.

Chair Isekenegbe asked that we place the issue of increasing parking decal prices on the agenda for our March meeting. It was noted that prior to the pandemic, approximately \$165,000 in revenue was brought in from selling parking decals to faculty and staff.

Treasurer Taylor mentioned that Public Safety has three (3) new Gators (automobiles) that are very fuel efficient and have heat and lights.

**Side Note: Treasurer Taylor scheduled a Budget & Contract Subcommittee meeting on 2/9/23 at 11:00 via Zoom. Attendees were Treasurer Taylor, Secretary of AEC, Grisselle Nadal and Faculty member, Paramita Sen. The Budget was approved unanimously.

President Isekenegbe asked for a motion to adjourn. The motion was so moved by Sierra Moncayo, seconded by Trai Williams and unanimously approved.

AEC meeting ended at 1:03 pm.

Submitted by Grisselle Nadal, Secretary